Memorandum of Understanding

This Memorandum of Understanding is signed between Kakching Educational Trust (KET), Kakching and Mr/Mrs/Miss …………………………………………………………………… the father/mother/parents of KET Scholar ………………………………………………………………… for the session …………………. The both parties have intended, agreed and consented to the following terms and conditions:

1. All the KET Scholars should be either born at Kakching or his/her forefathers should be born at Kakching.
   a. Resident/non-resident Kakching: Any of his/her forefather’s name(s) should be, at least once, in one of the electoral rolls published by the Govt. of the India under the jurisdiction of the Kakching Municipality.
   b. Migrated to Kakching: It is required a migration/residence certificate duly certified by the concerned Municipality Commissioner of the concerned area(s) and it is to be witnessed by the secretary/president of the concerned club/organization of the area(s) as a proof of migration to the area(s).

2. The KET Scholarship is for the tenure of four years (IX-XII standards).

3. The amount of KET Scholarship is Rs 300 per month for the first two years (IX-X standards) and Rs. 400 per month for last two years (XI-XII standards).

4. In addition to the KET Scholarship, the KET Scholars are entitled for an annual grant contingency of Rs 1000.

5. The KET Scholars are required to maintain 60% (in theory paper) in all of the final or board exams.

6. The KET Scholars should maintain to pass all subjects in the final examination of subsequent classes apart from maintaining 60% in overall.

7. A KET panel will monitor the progress of the KET scholars every year.

8. The amount of the KET Scholarship will be credited to the personal account of the KET Scholars operated at State Bank of India (SBI) within the first five working days of every month.

9. The KET Board Decision will be final on the selection and cancellation of the Scholarships.

To be continued